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Media Release

Tasplan is Tasmania's largest multi-industry super fund with over 90,000 members, 8000 participating employers and \$575,000,000 of funds under management

Tasplan - Tassie's Top Private Company

Tasplan super has made the BRW List of the top 500 Private Companies for the third year in a row having experienced massive growth over the past twelve months.

It has shot up the list from a rank of 494 in 2003 to a rank of 129 in the current year. The only other Tasmanian companies on the BRW list - Incat and D.J .Motors - are ranked 277 and 496 respectively.

Such has been Tasplan's growth over the past year that it has increased its revenue in 2003/04 by \$280 million or a whopping 246 percent; total funds under management are now \$575 million - more than half a billion dollars.

Private companies contribute over 21 percent of national revenue with the BRW's Top 500 accounting for about 30% of total private sector revenue. The BRW publishes its list every year in order to track the performance of Australia's top Private Companies. (The survey measures revenue growth over 12 months)

Tasplan's position as the best-performed Tasmanian company caps off another successful year with highlights including ;-

- a successful merger with two NSW funds
- solid investment returns
- improved insurance arrangements

Commenting on the Fund's stellar performance, General Manager, Neil Cassidy said that Tasplan's success was in no small part due to the Fund's commitment to provide a professional and personal service.

"We have no intention of fobbing members and participating employers off to a web-site or making them wait in long call centre queues. " Mr Cassidy said." We are keeping both groups ' in the loop' on super to ensure that our services and systems are exactly what they want. "

According to Neil Cassidy the good news for members doesn't end there with the fund set to announce double digit returns for the vast majority of Tasplan members at a Board meeting later this month.