

Tasplan trustee

07

report to members

Welcome to the Tasplan Annual Report for the year ended 30 June 2007.



This report and your member statement contain important information about your super, so please take the time to read both of them carefully. It's important that you understand how your super works, how much interest your savings are earning and what you can do to maximise your options for financial security in retirement.

2007 – A significant year for your super fund

2007 has been a big year for Tasplan.

Asset growth

During the year, Tasplan passed a major milestone. 2007 was the year the fund passed total funds under management of more than \$1 billion. For an initially small fund started only 20 years ago, we believe that's a significant achievement and a testament to the management of your super over that time.

Membership

Tasplan now has more than 100,000 members across Australia. During the year we welcomed over 2,000 new employers and just under 12,000 new members.

Investment Returns

The majority of our members have their super invested in the Balanced investment option.

For the financial year ending June 2007, the Balanced option returned 14.7%. The 3,800 members who selected the Longer Term Growth option received 17.4% for the year and the 2,432 members who selected the Equities option received a 19.7% return.

This is the fourth straight year Tasplan has delivered double-digit returns in these investment options. While past performance is no indication of future earnings, we still believe our investments for 2007 offered members a good return on their money.

Insurance

During 2007 Tasplan negotiated new insurance cover for all members with CommInsure. Improved Death, Disability and Income Protection cover is now available to members at very competitive rates. Please take the time to see if your current level of cover is sufficient to meet your needs.

Pension and Public Offer

Consistent with the Board's cradle-to-grave strategy, Tasplan have introduced two new products since 30 June 2007, the first being the newly named TasPension – an income stream product to cater for retirees or those looking to transition into retirement and TasPersonal – a personal superannuation product to allow the self employed, or those people who are not employees of a Tasplan employer to join the fund and receive all the great benefits of being a Tasplan member.

Proven stability and experience

I'd like to again thank our sponsoring organisations, the Tasmanian Chamber of Commerce and Industry and Unions Tasmania for their support during the year. Their representatives have done a great job on the Tasplan Board during what has been a busy year for your fund.

I'd also like to thank the management and staff of Tasplan and our administrators, AAS, who have got through an enormous amount of work ensuring you get the best value for money when it comes to your super and the range of services Tasplan offers.

Doug Fry
Independent Chairman
Trustee Board of Directors

Tasplan declared the following rates for the year ended 30 June 2007

Equities Option	19.7%
Longer Term Option	17.4%
Balanced Option	14.7%
Short Term Option	9.0%
Cash Option	5.4%

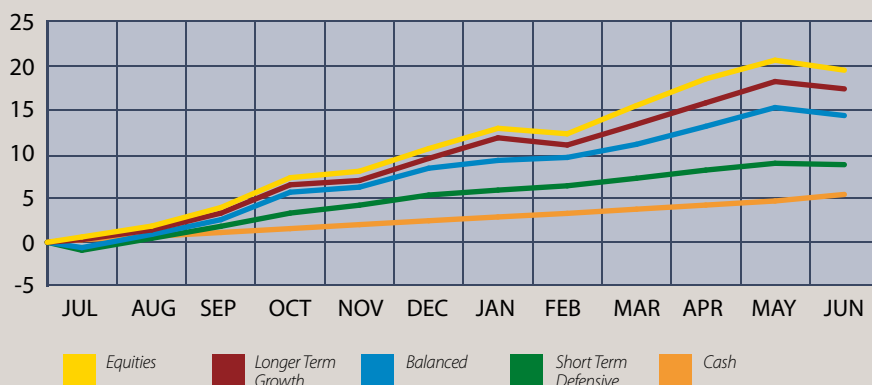


Megan Kube



Mark Burgess

Tasplan Returns 2006-2007



TASPLAN
Your Choice for Super

ABN 14 602 032 302
AFSL 235391

Investment Strategy

How Tasplan sets interest rates

Tasplan invests member funds which in turn earn interest on a monthly basis.

The Board determines a monthly interim crediting rate for each of its investment options, based on the actual performance of the option in that month after allowances for tax and expenses. Where the monthly interim crediting rate is not yet known, a cash rate will apply for that respective month or part thereof. This is known as the interim cash crediting rate.

At the end of the financial year, once all income, tax accruals and expenses are known for the year, the Trustee will determine the final crediting rates for each of the five investment options.

For members who have their benefit paid out from Tasplan, the amount paid will be:

- Your opening balance, i.e. the account balance when interest was last credited to your account (generally the previous 1 July);
- PLUS any subsequent contributions added to your account
- LESS any subsequent fees, insurance premiums, tax and other withdrawals;
- ADJUSTED for investment returns (which can be positive or negative) using the relevant monthly interim crediting rates applicable to your investment option and the interim cash rate for the number of days in the payment month leading up to the payment date.

Members who switch between investment options will be allocated interest at the end of the financial year based on the monthly interim crediting rates applicable to the investment option(s) held prior to the switch, PLUS the interest based on the monthly interim crediting rates applicable to the investments held after the switch.

The Fund's Investment Policy Statement is available from the Tasplan website at www.tasplan.com.au

Changes to Investment Strategy

During the 2007 financial year, the Tasplan Board made some strategic alterations to the investments of the Fund to cater for both fund manager changes and for the introduction of new or additional investments in Opportunistic Property and Private Equity, Global Listed Property and Infrastructure.

In Australian Shares, the Board made the decision to replace Portfolio Partners with Barclays Global Investors and in Fixed Interest adding an allocation of \$25m to the IXIS Loomis Sayles Credit Opportunities investment.

These changes have been made in an effort to enhance future investment returns.

Where your Super was Invested at 30 June 2007

	Allocation (\$ M)	% of Plan
Australian Shares	389.1	34.1%
Maple-Brown Abbott	96.2	8.4%
Ausbil	104.7	9.2%
CFS - 452 Capital	95.9	8.4%
Barclays Global Investors	92.3	8.1%
Overseas Shares	127.9	11.3%
Barclays Global Investors	13.6	1.2%
GMO Australia	78.4	6.9%
MLC	35.9	3.2%
Hedged Overseas Shares	140.3	12.3%
MFS	77.6	6.8%
Barclays Global Investors	62.7	5.5%
Opportunistic Property/Private Equity	13.3	1.3%
FTIL	1.9	0.2%
Calibre Capital	1.9	0.2%
AMP Capital	7.5	0.7%
IFBT	2.0	0.2%
Property	120.3	10.6%
Challenger Property Securities	21.7	1.9%
AMP Core Property	3.4	0.3%
Investa	13.2	1.2%
Lend Lease APPF Retail	19.9	1.7%
Macquarie Goodman	8.9	0.8%
AMP Diversified Property 2	41.0	3.6%
AMP Global Property Security	12.0	1.1%
Infrastructure	0.1	0.0%
Tasmanian Growth & Development Fund	0.1	0.0%
Fixed Interest	178.2	15.7%
MLC Diversified Debt	21.6	1.9%
State Street - Australian FI	63.1	5.5%
State Street - Overseas FI	65.0	5.8%
Super Loan Trust	2.8	0.2%
IXIS Loomis Sayles	25.6	2.3%
Cash and Quasi Cash	169.1	14.8%
State Street Cash	158.4	13.9%
Bank Accounts	10.7	0.9%
Total	1,138.4	100%

Investment Record

Introducing TasPension and TasPersonal!

From 1 October 2007, Tasplan became a public offer fund. This simply means that all the services previously enjoyed by employees of Tasplan employers, are now available to anyone who is eligible to contribute into superannuation, or has existing superannuation elsewhere.

TasPersonal is the new personal superannuation product for people who are not employed by a Tasplan registered employer, such as self employed people who can now enjoy the same personal service.

To complete the suite of products Tasplan have introduced TasPension, a new retirement product that allows members to commence a regular income stream from their superannuation savings. This includes a standard pension product for those who have reached retirement, as well as a Transition to Retirement Pension for those members who would like to commence an income stream while still working.

For further information regarding these exciting new developments, please call our friendly Customer Service Team on 1800 005 166, or visit our website at www.tasplan.com.au

Appointment of a Custodian

To facilitate the move to public offer, the Tasplan Board appointed National Custodian Services (NCS) to act as the custodian of the Fund's assets.

Reserve movements

Year	Balance at end of year \$
30 June 2002	707,674
30 June 2003	201,001
30 June 2004	967,009
30 June 2005	971,430
30 June 2006	875,192
30 June 2007	440,742

Investment – A Long Term Perspective

The following table shows Tasplan's investment performance and final crediting rates for the five years to 30 June 2007. As superannuation is a long term investment, returns over a greater period than five years are generally more important than results achieved on a year by year basis. Over the past five years to 30 June 2007, Tasplan has achieved an average crediting rate of 10.2% pa (Balanced option).

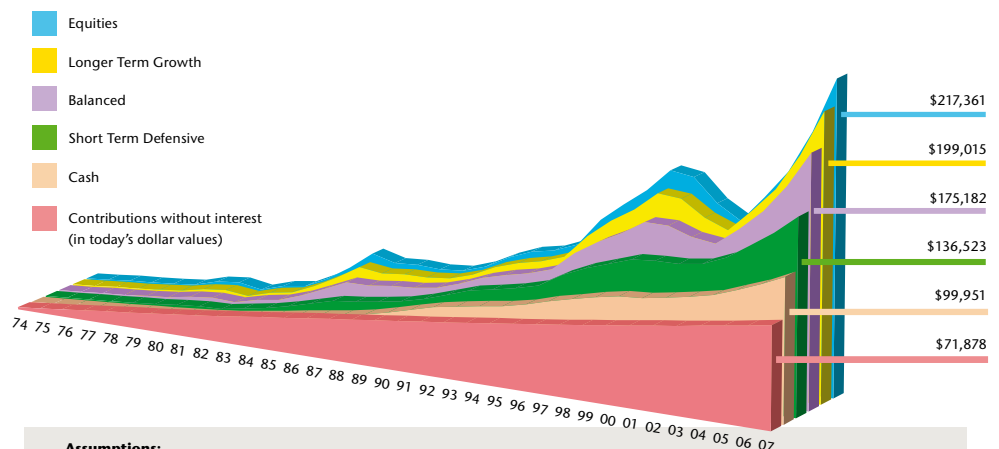
	Earning rate %	Crediting rate %	CPI %
2002/2003	Cash: 5.9	5.4	2.7
	Short Term: 4.4	3.9	
	Balanced: -1.5	-1.9	
	Longer Term: -4.9	-5.3	
	Equities: -6.8	-7.3	
2003/2004	Cash: 4.0	3.9	2.5
	Short Term: 7.0	6.9	
	Balanced: 12.8	12.7	
	Longer Term: 16.1	16.0	
	Equities: 19.2	19.1	
2004/2005	Cash: 4.6	4.5	2.5
	Short Term: 8.7	8.6	
	Balanced: 12.0	11.9	
	Longer Term: 13.0	12.9	
	Equities: 15.9	15.8	
2005/2006	Cash: 5.2	5.6	4.0
	Short Term: 8.0	8.4	
	Balanced: 13.9	14.4	
	Longer Term: 17.3	17.7	
	Equities: 19.9	20.3	
2006/2007	Cash: 5.4	5.4 (5.03)	2.1
	Short Term: 9.0	9.0 (7.4)	
	Balanced: 14.7	14.7 (10.2)	
	Longer Term: 17.4	17.4 (11.5)	
	Equities: 19.7	19.7 (13.06)	

() 5 year average crediting rate

Member Choice – Taking Control of Your Future

The graph below provides a very clear example of the simulated long term performance of the assets underpinning each of the investment options.

Simulated Account Balance Growth, in Today's Dollar Values, for 5 Investment Options using Asset Class Returns over 34 years to 30 June 2007



Assumptions:

- Returns for each Investment Option based on historical index returns for each asset class weighted by the Option's current benchmark allocation to each asset class; where an asset does not have sufficient historical index returns, the index returns of a similar asset class have been used.
- Cumulative values in the chart are expressed in real terms (ie. adjusted for historical price inflation).
- Allowances made for management fees (Equities 0.61%, Longer Term Growth 0.58%, Balanced 0.49%, Short Term Defensive 0.29%, Cash Plus 0.04% pa).
- Account fee of \$1.66 per week, adjusted for historical price inflation.
- Tax on contributions and investment earnings of 15%
- Annual contribution of \$2,700 pa (based on SG of 9% pa and a current salary of \$30,000 pa), adjusted for historical wage inflation.

Warning: An investment options performance in the future is not guaranteed, and past returns/fees may not necessarily be indicative of future performance/fees. Graph supplied by Mercer Investment Consulting.

Governance

Our abridged Financial Reports for 2006/2007

WHK Denison will audit the Tasplan financial accounts. The Trustee is satisfied that this unaudited and abridged financial statement represents a true and accurate record of Tasplan's financial position and has been prepared in accordance with the relevant accounting standard.

Tasplan Superannuation Fund Statement of Financial Position as at 30 June 2007

	2007 \$	2006 \$
ASSETS		
Cash and Cash Equivalents		
Cash at Bank	12,328,584	7,491,196
Cash & Short Term Deposits	158,437,665	115,028,992
Trade and Other Receivables		
Contributions Receivable	8,953,206	9,057,663
GST Receivable	96,236	92,939
Investments		
Financial Assets		
Pooled Superannuation Funds	148,701,912	54,121,223
Australian Equities	211,205,293	313,445,459
International Equities	287,929,669	185,521,062
Other Investments	3,899,420	4,248,995
Other Interest Bearing Securities	169,187,361	125,380,068
Property	148,276,467	95,863,348
Other Assets		
Fixed Assets	36,840	22,982
Tax Assets		
Deferred Tax Assets	88,261	85,961
TOTAL ASSETS	1,149,140,934	910,359,888
LIABILITIES		
Trade and Other Payables		
Benefits Payable	3,968,006	2,180,386
Accounts Payable	962,012	946,710
Sundry Creditors	117,620	112,693
Financial Liabilities		
Derivatives	0	0
Tax Liabilities		
Superannuation Contribution Surcharge	8,298	8,915
Income Tax Payable	11,662,284	7,320,535
Deferred Income Tax Liability	13,820,416	6,921,135
TOTAL LIABILITIES	30,538,635	17,490,374
NET ASSETS AVAILABLE TO PAY BENEFITS	1,118,602,298	892,869,514
Represented by:		
LIABILITY FOR ACCRUED BENEFITS		
Allocated to members' accounts	1,118,161,556	891,994,322
Not yet allocated	440,742	875,192
	1,118,602,298	892,869,514

Tasplan Superannuation Fund Operating Statement for the Year Ended 30 June 2007

Other Investment Income	876,981	580,639
Changes in Net Market Value	32,048,607	45,155,499
	151,081,740	112,777,875
CONTRIBUTIONS REVENUE		
Employer Contributions	127,589,459	118,130,478
Member Contributions	23,219,504	13,591,282
Transfers In	29,181,925	23,198,983
Pension Contributions	0	0
Government Co-Contributions	8,942,884	3,808,838
	188,933,773	158,729,581
OTHER REVENUE		
Group Life Insurance rebate	922,000	665,792
Proceeds from Group Life Policies	2,745,500	1,737,700
Other Income	149,738	7,283
TOTAL REVENUE	343,832,750	273,918,231
Direct Investment Expenses	202,566	146,014
GROUP LIFE INSURANCE EXPENSES	4,121,698	4,260,203
GENERAL ADMINISTRATION EXPENSES		
Administrator Expenses	3,991,325	3,770,671
Auditor's Remuneration	21,450	20,350
Anti-Detriment Payments	168,603	108,034
Operating Expenses	2,972,933	1,962,567
Superannuation Contribution Surcharge	127,751	294,436
TOTAL EXPENSES	12,195,148	11,160,635
BENEFITS ACCRUED BEFORE INCOME TAX	331,637,602	262,757,595
INCOME TAX EXPENSE	35,048,174	24,752,064
BENEFITS ACCRUED AFTER INCOME TAX	296,589,428	238,005,531

ADMINISTERING Tasplan

The Trustee of your fund is Tasplan Ltd (ABN 13 009 563 062). The Trustee is responsible for ensuring that the Fund meets all current laws that apply to superannuation funds and operates in the best interests of members.

The Board of Directors of Tasplan Ltd consists of experienced Directors nominated by the Fund's sponsors – the Tasmanian Chamber of Commerce and Industry and Unions Tasmania – the State's peak business and trade union bodies.

The Directors of Tasplan as at 30 June 2007 were:

Independent Chairman and Secretary

Doug. J. Fry

Directors nominated by Unions Tasmania

Simon Cocker Paul Griffin
Angela Briant Sean Kelly

Directors nominated by TCCI Ltd

Tony Stacey Eva Plachta
Barrie Macdonald Neale Buchanan

From July 2007 Directors are paid an annual fee of \$25,000 for their attendance at Board meetings and work on Committees. The Chair of the Audit and Compliance Committee is paid \$28,750.

The Chairman is paid an annual fee of \$37,500 which reflects the significant travel and attendance at other meetings on behalf of the Board.

Tasplan operates a number of separate committees which oversee different aspects of the fund's operations. All Directors are members of one or more committees and attend these meetings in addition to Board meetings.

The Committees are:

- Audit and Compliance Committee
- Marketing Committee
- Administration Committee
- Insurance Committee
- Remuneration Committee

"The main role of the Audit and Compliance Committee is to oversee corporate governance, financial reporting and risk control in order to safeguard members' funds."

Eva Plachta

Trustee Director and Chair of Audit and Compliance Committee

Board Meeting Attendance

Name	Number of Meetings	Meetings Attended
Doug Fry	8	8
Angela Briant	8	8
Simon Cocker	8	8
Paul Griffin	8	7
Sean Kelly	8	6
Neale Buchanan	8	8
Barrie Macdonald	8	8
Eva Plachta	8	8
Tony Stacey	8	6

Who helps us to manage your account?

We hire professional managers to handle various aspects of managing Tasplan: **Administrator:** Australian Administration Services; **Auditor:** WHK Denison; **Insurers:** AXA Group, AMP, CommInsure (from 01/07/2007 CommInsure is the single insurer); **Investment Advisor:** Mercer Investment Consulting; **Solicitors:** Hebbard & Co.


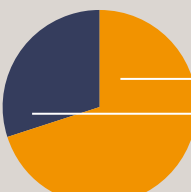
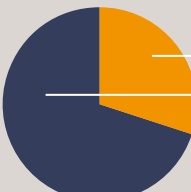
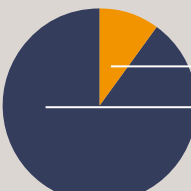

Investment Objectives

Tasplan offers a choice of five investment options for members. You can choose to invest your superannuation fully in a single option or alternately you can 'mix n' match' by combining any two of the five options.

For example, you could have the balance of your account in one option and direct that your future contributions go into another. If you do not make a choice, your existing balance and future contributions will automatically be

invested in the Balanced Option.

Each option (outlined below) has a different investment strategy, with varying levels of expected risk and return.

Option	Risk Objective	Benchmark	2006 %	2007 %	Asset Mix
<p>Cash</p> <p>The investment return objective is to seek returns after tax and fees that exceed cash rates (as measured by the UBS Australian Bank Bill Index) over successive one year periods.</p>	To avoid negative cumulative returns measured over successive one year periods.	Cash	100 %	100 %	<p>100 % Defensive</p> 
<p>Short Term Defensive</p> <p>The investment return objective is to seek returns after tax and fees that exceed CPI increases by at least 3% pa over rolling three year periods. The secondary objective is to outperform the benchmark and suitable peer group over three year periods.</p>	To avoid negative cumulative returns measured over rolling three year periods.	Cash	39.5 %	39.5 %	<p>69.5 % Defensive</p> <p>30.5 % Growth</p> 
<p>Balanced</p> <p>The investment return objective is to seek returns after tax and fees that exceed CPI increases by at least 5% pa over rolling five year periods. The secondary objective is to outperform the benchmark and suitable peer group over three year periods.</p>	To avoid negative cumulative returns measured over rolling five year periods.	Cash	14.5 %	14.5 %	<p>30.5 % Defensive</p> <p>69.5 % Growth</p> 
<p>Longer Term Growth</p> <p>The investment return objective is to seek returns after tax and fees that exceed CPI increases by at least 4.5% over rolling seven year periods. The secondary objective is to outperform the benchmark and suitable peer group over three year periods.</p>	To avoid negative cumulative returns measured over rolling seven year periods.	Cash	4 %	4 %	<p>10 % Defensive</p> <p>90 % Growth</p> 
<p>Equities</p> <p>The investment return objective is to seek returns after tax and fees that exceed CPI increases by at least 5% pa over rolling seven year periods. The secondary objective is to outperform the benchmark and suitable peer group over three year periods.</p>	To avoid negative cumulative returns measured over rolling seven year periods.	Australian Shares	59 %	59 %	<p>100 % Growth</p> 

Other things you need to know

What to do if you have a complaint

Tasplan is committed to handling any complaints promptly and fairly. Any complaints will be managed in strictest confidence. If you have a complaint about Tasplan's products or services, or about financial product advice provided by Tasplan, you should contact:

The Complaints Officer

Tasplan
GPO Box 1547
Hobart TAS 7001 Phone: 1800 005 166

If you are not satisfied with the way your complaint is handled, or with its resolution, you may contact one of the following complaints bodies, depending on the type of complaint. These services are provided to you free of charge. The complaints bodies will only become involved after you have made use of Tasplan's own complaint handling process.

Your first external point of contact should be the Superannuation Complaints Tribunal (SCT). The SCT is an independent body set up by the Federal Government to assist members or their beneficiaries to resolve certain superannuation complaints. To find out whether the SCT can handle your complaint and the type of information you need to provide, you can contact them as follows:

Superannuation Complaints Tribunal

Locked Mail Bag 3060
Melbourne VIC 3001 Phone: 1300 780 808

If the SCT is unable to deal with your complaint, you have the right to take your complaint to the following alternate independent resolution body:

Financial Industry Complaints Service (FICS)

PO Box 579
Collins Street West
Melbourne Vic 8007 Phone: 1300 780 808

The Australian Securities and Investment Commission (ASIC) has a Freecall Infoline on Tel: 1300 300 630 which you may use to make a complaint and obtain information about your rights.

What happens if your employer has not paid contributions owed to you?

Tasplan has a process in place to contact employers regarding the late payment of contributions. If this contact does not result in late contributions being paid, we recommend that members contact the Australian Taxation Office on 13 10 20.

Contact Details

If you have any enquiries about your Tasplan account, please contact our Customer Service Consultants:

Freecall: 1800 005 166
Post: GPO Box 1547
Hobart TAS 7001
Fax: 1300 737 736
Offices: Level 4
111 Macquarie Street
Hobart TAS 7000
Level 12
126 Church Street
Parramatta NSW 2150
45 Cameron St
Launceston TAS 7250
Email: info@tasplan.com.au
Website: www.tasplan.com.au

This information is of a general nature only. It has been prepared without taking into account your particular financial needs, circumstances and objectives. You should assess your own financial situation and read the Product Disclosure Statement (PDS) relating to the products before making a decision based on this information. You may wish to seek the help of an adviser to do so. Please call 1800 005 166 to obtain a copy of the Tasplan PDS
Tasplan Ltd: ABN 13 009 563 062, AFS Licence No. 235391,
RSE Licence No. L0000680 Tasplan Super: RSE No. R1000924

Your super account works a bit like a savings account. Throughout the year, your account receives deposits eg. Contributions (from your employer and your own personal contributions), transfers of money from other funds and interest.

Your account is also debited with some fees to cover the cost of Fund administration, your insurance cover (if applicable) and any taxes payable.

The following fees may have been applied to your account during the 2006/2007 year:

Fees & Federal Government Taxes:

For full information regarding fees and taxes payable on your Tasplan account please refer to the Fund's Product Disclosure Statement (PDS), which is available by calling 1800 005 166 or can be downloaded from our website at www.tasplan.com.au.

Administration Fee

All members, except those referred to below, pay \$1.66 per week (indexed to \$1.70 per week from 05/11/2007). Members who have not received a contribution for 14 months and whose balance is under \$500 pay a reduced fee of \$0.35 per week (indexed to \$0.37 per week from 05/11/2007).

Other Expenses

Applies to any money recovered from a common fund by the Trustee to meet expenses such as Member Benefit Protection (MBP). Interest paid to member accounts is net of all other expenses. For 2006/2007, there was an administration surplus which covered the cost of MBP.

Investment Management Fees

Tasplan also pays investment management fees to our professional investment managers. Fees are dependent on the investment strategy chosen and are deducted before investment returns are declared, so the interest rate credited to your account is net of investment management fees.

In 06/07 these fees are estimated to range between 0.04% and 0.66% (Balanced option estimate of 0.52% or \$5.20 per \$1,000 invested). Investment management fees are included in the financial statements for the year as a fund expense. Some investment managers are entitled to receive an additional performance-based fee if they exceed agreed benchmarks. Tasplan did not pay any performance-based investment management fees in 06/07.

Withdrawal/Termination Fee

Only applicable if a benefit is paid out of your account - \$52.00 per month (indexed to \$53.08 per payment from 05/11/2007).

Contribution Splitting Fee

\$55.00 for each contributions splitting application (\$56.15 from 05/11/2007).

Investment Choice Switching Fee

One free switch per financial year, then \$21.39 (\$22.32 from 05/11/2007) per subsequent switch in the same year.

Family Law Enquiry Fee

\$39.95 (\$41.68 from 05/11/2007) applicable for each family law request for information.

Family Law Benefit Split Fee

\$58.41 (\$60.94 from 05/11/2007) fee charged when splitting accounts under family law.

Tax on Transfers/Withdrawals

Tax may also be payable at the time a benefit is transferred or withdrawn from the Fund. If this occurs you will be notified of the amount of tax deducted at that time.

Insurance

For members with insurance cover, the following premiums per unit per week were deducted from your account during 2006/2007:

Death & Total & Permanent Disablement (TPD) Cover:

Tasplan Multi-industry Policy \$2.00; Bus & Coach Policy \$2.68; and Transport Policy \$3.50.

Death Only Cover:

Tasplan Multi-industry Policy \$0.80; Bus & Coach Policy \$0.98; and Transport Policy \$2.00.

Sickness & Accident Cover: \$1.18.

Please note that the insurance offering under Tasplan changed from 1 July 2007. For further information regarding this change, please refer to the Tasplan PDS.

Cessation of Insurance

Insurance cover will cease on the earlier of:

- Your death;
- The date a TPD benefit is paid or admitted;
- Age 65 for TPD and Income Protection or 70 for Death;
- The date you advise Tasplan that you want to cancel or opt out of your cover;
- You ceasing to be a member of Tasplan;
- The end of the month in which your account balance is insufficient to cover the next premium deduction;

- The date you join any armed forces, other than the Australian Armed Forces Reserve; or
- The date the Trustee's policy with the insurer terminates and is not replaced by another policy.

For further information regarding insurance cessation conditions, please contact the Fund on 1800 005 166.

Tasplan protects low account balances

If your account balance is less than a \$1,000 you are entitled to Member Benefit Protection (MBP). This means the administration fees deducted from your account in any one year cannot exceed interest credited to your account in that same year, unless Tasplan's total administration expense for the year is greater than the investment earnings. MBP does not apply to tax, insurance premiums or fees deducted directly from member's accounts.

Unclaimed Benefits

During the financial year, in the following circumstances the Trustee was obliged to transfer your benefit to the Tasmanian Government's Department of Treasury and Finance as "Unclaimed Money":

- You have reached pension age; and
- You have not provided Tasplan with any payment instructions; and
- The Trustee cannot find you, or your beneficiary in the event of death.

Following the announcements made in the May 2006 Budget, it is no longer a requirement for a member to provide payment instructions if over 65 and retired.

Tasplan's Eligible Rollover Fund (ERF)

A review of small account balances is conducted each February, August and November and those accounts with an account balance of less than \$200 and that have not received a contribution for 14 months are generally transferred to an Eligible Rollover Fund (ERF). If your account is transferred the Trustee will advise you in writing if we have a valid address on record.

The Trustee has selected AUSfund as Tasplan's ERF. Please contact AUSfund directly on the number below to find out more information about the fund or to obtain a copy of the AUSfund Product Disclosure Statement:

AUSfund Phone: 1300 361 798
PO Box 2468 Facsimile: 1300 366 233
KENT TOWN SA 5071 email: admin@ausfund.net.au

Trustee Liability Insurance

The Trustee has taken out a Trustee Liability Insurance policy that provides sufficient and adequate cover to protect the Fund against misconduct by the Trustee.

Compliance

The Trustee ensures that Tasplan meets all the requirements of the Superannuation Industry (Supervision) Act 1993. As a result, members of Tasplan are able to benefit from lower tax rates that apply to complying resident regulated superannuation funds.

The Trustee lodges quarterly returns with the Australian Prudential Regulatory Authority (APRA) confirming the Fund's compliance with relevant legislation and licensing requirements. The Trustee believes that Tasplan continues to comply with all the relevant laws.

No penalties have been imposed on Tasplan responsible persons under section 38A of the SIS Act or section 182 of the RSA Act.

Member Access to Reports

You are entitled to request any information that you reasonably require to understand your benefit entitlements, as such, copies of the following documents are available upon written application to the Trustee:

- Full financial statements;
- The Auditor's report;
- The Tasplan Trust Deed;
- Risk Management Statement (RMS);
- Risk Management Plan (RMP); and
- APRA returns.

Use of Derivatives

Tasplan does not undertake day-to-day management of derivative instruments (such as 'futures' or 'options'). External investment managers may use derivatives in pooled funds in which Tasplan invests. Such investments would not be for borrowing, leveraging or speculative purposes. Each manager that uses derivatives has its own Risk Management Statement (RMS) that describes the risks and controls in place. Tasplan receives regular reports of the managers' compliance with their RMS.

Derivatives Charge Ratio

The Derivatives Charge Ratio is the percentage of the total market value of the assets of the Plan (other than cash) that the Trustee has charged as security for derivatives instruments made by the Trustee. The Derivatives Charge Ratio of the Fund did not exceed 5% at any time during the reporting period.