



Tasplan OnTrack Sustain

Changes explained

On 1 April 2021 we're merging with MTAA Super and we're keen to ensure you benefit from these changes.

The merger is aimed at establishing a larger platform to strengthen our investment capabilities, deliver real scale benefits and provide a better, easier experience for all our members.

In preparation for the merger, we've carefully mapped all existing Tasplan members' investment strategy to the most comparable investment option in the new fund. As a result, your retirement savings, which are currently invested in Tasplan OnTrack® Sustain, will be transferred to the Balanced (MySuper) option effective from 1 April 2021.

The new platform will also offer a broader investment opportunity set and greater diversification of certain risks. As an example, Tasplan has a relatively large exposure to Hobart Airport within its infrastructure portfolio, the new fund will spread this exposure across Hobart, Sydney, Brisbane and Melbourne airports.

One of the reasons for these changes was to reduce some of the cost and complexity of super by replacing a larger set of lifecycle options with a single Balanced (MySuper) option. Accordingly, our initial modelling suggests that the new Balanced (MySuper) option will see a material reduction in per unit investment costs over time, which leaves even more of your returns in your account.

What's changing?

You're currently invested in an investment option called Tasplan OnTrack Sustain. On 1 April 2021, we'll move you to an option called Balanced.

When you move to the Balanced option, the percentage of your assets invested as growth assets and defensive assets will remain 75% growth and 25% defensive.

! Handy tip: Investments are typically classified into two main types – growth assets and defensive assets. These form the building blocks of your investment. Growth assets generally carry a higher risk, but can earn higher returns over the long term. While defensive assets are generally lower risk and can be used to protect your investment against loss, but deliver lower returns over the long term.

The Balanced (MySuper) option in the new fund will have a return objective of CPI+3% pa net of all fees and tax over rolling seven year periods – you can find out more about the Balanced option's strategic asset allocation in our *New investment options – super members flyer*.

The Balanced option will be the MySuper default for the new fund, replacing the Tasplan OnTrack option.

What do I need to do?

You don't need to do anything, unless you believe one of our other options would suit you better.

If you'd like to switch to a different Tasplan investment option that better matches the level of risk you're prepared to take, you need to do so before 4pm 26 March 2021. You can do this in **Tasplan Online** by calling us on **1800 005 166** or by completing our *Change your investments* form.

There's more information about the investment options available from 1 April 2021 (including fees and costs) in our *New investment options – super members flyer*. Our *Investment guide* provides information on all of our current options including their growth and defensive asset allocations. After 1 April 2021, you can switch to any of the investment options with the new fund.

How do I know what option suits me?

With super it's easy to set and forget. But choosing the right investment option for you could have a major impact on how your super performs.

Investment is about earning a return on your money. It's a balancing act between creating wealth and protecting what you've already built up. It's important to remember that all investments have some risk, including super.

Investments may experience fluctuations and volatility. Returns will go up and down over time and the value of investments will vary. Therefore the value of your super may go up and down.

When considering your super, it's important to understand that:

- the value of your investments will vary
- the level of returns will vary, and future returns may differ from past returns
- returns aren't guaranteed and you may lose some of your money
- legislation may change in the future

- the amount of your future super savings, including contributions and returns, may not be enough to provide adequately for your retirement
- the level of risk you're prepared to take will vary depending on a range of factors including:
 - your age
 - your investment time frames
 - where other parts of your wealth are invested
 - your risk tolerance.

How much risk are you comfortable with?

The level of risk you're prepared to take is a personal decision and may be quite different to that of your workmates or friends. It's dependent on your own preferences and individual circumstances.

Considerations should include not only your tolerance for short-term fluctuations, but also your longer-term aims and goals.

Need help?

You could try our *Risk profiler*. Simply answer six quick questions and it will show you which investment options to consider.

If you're still unsure and would like some help, we can provide you with general advice on your account. If you need personal financial advice, you can meet with one of our financial planners. Our planners have set fees for advice. Our financial planners are authorised representatives of Quadrant First Pty Ltd (ABN 78 102 167 877, AFS Licence No. 284443), a wholly owned subsidiary of Tasplan Pty Ltd operating as a separate legal entity. Simply call us on **1800 005 166**.



You can count on us to continue to look after your money just like we always have.

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